

***UFCW AND FELRA
LEGAL BENEFIT FUND
THIRD QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME THIRD QUARTER 2017 CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,452	\$155,358
GIANT	11.87	8	273
GIANT ¹	11.12	101	3,358
LOCAL 400 STAFF	21.12	0	0
SAFEWAY	21.12	1,716	108,704
SAFEWAY ¹	11.12	69	2,292
SUBTOTAL		4,346	\$269,985

LOCAL 27			
GIANT	\$21.12	917	\$58,080
GIANT ¹	11.12	33	\$1,090
METRO/BASICS	21.12	271	\$17,170
METRO/BASICS ²	10.56	2	53
SAFEWAY	21.12	593	37,551
SAFEWAY ¹	11.12	25	834
SAFEWAY DELAWARE	21.12	64	4,077
SAFEWAY DELAWARE ¹	11.12	3	110
SUBTOTAL		1,908	\$118,965

TOTAL	6,254	\$388,950
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AVERAGE MONTHLY CONTRIBUTION \$20.73

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

FULL TIME THIRD QUARTER 2017 EXPENSES
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PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$364,816		\$19.444		92.9%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$27,196		\$1.450		6.93%
LEGAL	441		0.024		0.11%
PNC	30		0.002		0.01%
PRINTING	116		0.006		0.03%
TELEPHONE	6		0.000		0.00%
SUBTOTAL	\$27,789		\$1.482		7.1%
TOTAL	\$392,605		\$20.926		100.0%

FULL TIME
2017
QUARTERLY RECAPS

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$399,119	\$391,535	\$388,950	\$0	\$1,179,604
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$399,119	\$391,535	\$388,950	\$0	\$1,179,604
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EXPENSES

PROVIDER	\$368,316	\$365,678	\$364,816	\$0	\$1,098,810
OPERATING	27,322	29,943	27,789	0	85,054

TOTAL EXPENSES	\$395,638	\$395,621	\$392,605	\$0	\$1,183,864
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TOTAL INCOME	\$399,119	\$391,535	\$388,950	\$0	\$1,179,604
TOTAL EXPENSES	\$395,638	\$395,621	\$392,605	\$0	\$1,183,864

SURPLUS (DEFICIT)	\$3,481	(\$4,086)	(\$3,655)	\$0	(\$4,260)
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AVERAGE INCOME	\$21.17	\$20.80	\$20.73	\$0.00	\$20.90
AVERAGE EXPENSES	\$20.98	\$21.01	\$20.93	\$0.00	\$20.97

SURPLUS (DEFICIT)	\$0.19	(\$0.21)	(\$0.20)	\$0.00	(\$0.07)
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TOTAL PARTICIPANTS	6,285	6,276	6,254		6,272
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FULL TIME
2016
QUARTERLY RECAPS

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
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EXPENSES

PROVIDER	\$385,112	\$381,354	\$379,348	\$373,573	\$1,519,387
OPERATING	37,591	37,085	29,064	26,702	130,442

TOTAL EXPENSES	\$422,703	\$418,439	\$408,412	\$400,275	\$1,649,829
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TOTAL INCOME	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
TOTAL EXPENSES	\$422,703	\$418,439	\$408,412	\$400,275	\$1,649,829

SURPLUS (DEFICIT)	(\$19,829)	(\$16,023)	(\$9,776)	(\$6,178)	(\$51,806)
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AVERAGE INCOME	\$21.03	\$20.98	\$20.93	\$20.91	\$20.96
AVERAGE EXPENSES	\$22.07	\$21.81	\$21.45	\$21.24	\$21.64

SURPLUS (DEFICIT)	(\$1.04)	(\$0.83)	(\$0.52)	(\$0.33)	(\$0.68)
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TOTAL PARTICIPANTS	6,385	6,394	6,348	6,282	6,352
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PART TIME
THIRD QUARTER 2017
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	3,063	\$194,051
GIANT	11.87	5	177
GIANT ¹	11.12	1,074	35,840
SAFEWAY	21.12	1,426	90,372
SAFEWAY ¹	11.12	847	28,268
SUBTOTAL		6,415	\$348,708

LOCAL 27			
GIANT	\$21.12	1,334	\$84,522
GIANT ¹	11.12	390	\$12,999
METRO/BASICS	21.12	439	27,836
METRO/BASICS ²	10.56	60	1,911
SAFEWAY	21.12	473	29,949
SAFEWAY ¹	11.12	279	9,296
SAFEWAY DELAWARE	21.12	74	4,668
SAFEWAY DELAWARE ¹	11.12	39	1,302
SUBTOTAL		3,088	\$172,483

TOTAL		9,503	\$521,191
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AVERAGE MONTHLY CONTRIBUTION \$18.28

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

PART TIME
THIRD QUARTER 2017
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$467,822		\$16.410		91.7%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$41,338		\$1.450		8.10%
LEGAL	661		0.023		0.13%
PNC	46		0.002		0.01%
PRINTING	175		0.006		0.03%
TELEPHONE	10		0.000		0.00%
SUBTOTAL	\$42,230		\$1.481		8.3%
TOTAL	\$510,052		\$17.891		100.0%

PART TIME
2017
QUARTERLY RECAPS

	<u>FIRST 2017</u>	<u>SECOND 2017</u>	<u>THIRD 2017</u>	<u>FOURTH 2017</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$549,361	\$532,202	\$521,191	\$0	\$1,602,754
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$549,361	\$532,202	\$521,191	\$0	\$1,602,754
EXPENSES					
PROVIDER	\$486,622	\$474,769	\$467,822	\$0	\$1,429,213
OPERATING	41,460	45,851	42,230	0	129,541
TOTAL EXPENSES	\$528,082	\$520,620	\$510,052	\$0	\$1,558,754
TOTAL INCOME	\$549,361	\$532,202	\$521,191	\$0	\$1,602,754
TOTAL EXPENSES	\$528,082	\$520,620	\$510,052	\$0	\$1,558,754
SURPLUS (DEFICIT)	\$21,279	\$11,582	\$11,139	\$0	\$44,000
AVERAGE INCOME	\$19.20	\$18.49	\$18.28	\$0.00	\$18.66
AVERAGE EXPENSES	\$18.45	\$18.09	\$17.89	\$0.00	\$18.14
SURPLUS (DEFICIT)	\$0.75	\$0.40	\$0.39	\$0.00	\$0.52
TOTAL PARTICIPANTS	9,540	9,592	9,503		9,545

PART TIME
2016
QUARTERLY RECAPS

	<u>FIRST 2016</u>	<u>SECOND 2016</u>	<u>THIRD 2016</u>	<u>FOURTH 2016</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
EXPENSES					
PROVIDER	\$544,479	\$525,757	\$514,555	\$498,179	\$2,082,970
OPERATING	58,259	57,628	44,089	40,205	200,181
TOTAL EXPENSES	\$602,738	\$583,385	\$558,644	\$538,384	\$2,283,151
TOTAL INCOME	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
TOTAL EXPENSES	\$602,738	\$583,385	\$558,644	\$538,384	\$2,283,151
SURPLUS (DEFICIT)	(\$6,690)	\$1,750	\$6,819	\$13,807	\$15,686
AVERAGE INCOME	\$20.15	\$19.68	\$19.42	\$19.46	\$19.68
AVERAGE EXPENSES	\$20.38	\$19.62	\$19.19	\$18.97	\$19.54
SURPLUS (DEFICIT)	(\$0.23)	\$0.06	\$0.23	\$0.49	\$0.14
TOTAL PARTICIPANTS	9,859	9,910	9,705	9,460	9,734

COMBINED
2017
QUARTERLY RECAP

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$948,480	\$923,737	\$910,141	\$0	\$2,782,358
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	2,623	4,811	2,552	0	9,986

TOTAL INCOME	\$951,103	\$928,548	\$912,693	\$0	\$2,792,344
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EXPENSES

PROVIDER	\$854,938	\$840,447	\$832,638	\$0	\$2,528,023
OPERATING	68,782	\$75,794	\$70,019	\$0	214,595

TOTAL EXPENSES	\$923,720	\$916,241	\$902,657	\$0	\$2,742,618
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TOTAL INCOME	\$951,103	\$928,548	\$912,693	\$0	\$2,792,344
TOTAL EXPENSES	\$923,720	\$916,241	\$902,657	\$0	\$2,742,618

SURPLUS (DEFICIT)	\$27,383	\$12,307	\$10,036	\$0	\$49,726
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TOTAL PARTICIPANTS	15,825	15,868	15,757	0	15,817
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FUND RESERVE	\$612,667	\$232,641	\$431,818		
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COMBINED 2016 QUARTERLY RECAP
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	<u>FIRST 2016</u>	<u>SECOND 2016</u>	<u>THIRD 2016</u>	<u>FOURTH 2016</u>	<u>TOTAL</u>
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EMPLOYER CONTRIB	\$998,922	\$987,551	\$964,099	\$946,288	\$3,896,860
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	3,083	2,520	1,936	2,362	9,901

TOTAL INCOME	\$1,002,005	\$990,071	\$966,035	\$948,650	\$3,906,761
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EXPENSES

PROVIDERS	\$929,591	\$907,111	\$893,903	\$871,752	\$3,602,357
OPERATING	95,850	\$94,713	\$73,153	\$66,907	330,623

TOTAL EXPENSES	\$1,025,441	\$1,001,824	\$967,056	\$938,659	\$3,932,980
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TOTAL INCOME	\$1,002,005	\$990,071	\$966,035	\$948,650	\$3,906,761
TOTAL EXPENSES	\$1,025,441	\$1,001,824	\$967,056	\$938,659	\$3,932,980

SURPLUS (DEFICIT)	(\$23,436)	(\$11,753)	(\$1,021)	\$9,991	(\$26,219)
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TOTAL PARTICIPANTS	16,244	16,304	16,053	15,742	16,086
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FUND RESERVE	\$720,140	\$580,886	\$598,568	\$417,238	
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UTILIZATION THIRD QUARTER 2017

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	317	1,414.45	957.00	\$7,788
02	PROBATE	44	326.05	353.30	
03	WILL	276	449.60	475.10	
04	NEGLIGENCE	44	130.30	170.10	
05	REAL ESTATE	138	531.10	278.85	
06	CONSUMER	378	1,966.70	1,422.90	
07	CRIMINAL	71	545.85	75.70	
08	TRAFFIC	92	617.40	111.25	
09	LANDLORD/TENANT	66	213.30	84.65	
10	ADMINISTRATION	63	152.50	47.15	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	22	100.55	17.75	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	

TOTAL	1,511	6,447.80	3,993.75	\$7,788
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ALL HOURS	10,441.55
ADJUSTED HOURS	8,444.68
PAYMENT	\$832,638
COST PER HOUR	\$98.60

THIRD QUARTER 2017
DELINQUENCIES

NONE